

RAHUL MERCHANDISING LIMITED

Regd. Office: 18 Basement, NRI Complex, Greater Kailash-IV, Mandakini, New Delhi-110019

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012**

PART - I		(Rs. In lacs)					
Sl. No.	Particulars	Unaudited					Audited
		Quarter Ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	a) Net sales/Income from operations	0.00	0.41	2.91	0.41	4.67	5.69
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.41	2.91	0.41	4.67	5.69
2	Expenses						
	a) Changes in inventories of finished goods and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	c) Employees benefits expense	0.37	0.35	0.00	0.72	0.00	2.46
	d) Power & fuel	0.00	0.00	0.00	0.00	0.00	0.00
	e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	f) Other expenses	0.16	8.85	3.10	9.01	4.84	4.75
	Total (2)	0.53	9.20	3.10	9.73	4.84	7.21
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	-0.53	-8.79	-0.19	-9.32	-0.17	-1.52
4	Other income	0.00	0.00	0.00	0.00	0.00	0.08
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	-0.53	-8.79	-0.19	-9.32	-0.17	-1.44
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	-0.53	-8.79	-0.19	-9.32	-0.17	-1.44
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 + 8)	-0.53	-8.79	-0.19	-9.32	-0.17	-1.44
10	Tax expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax/(Deferred Tax Liability written back)	0.00	0.00	0.00	0.00	0.00	0.00
	Total (10)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9 - 10)	-0.53	-8.79	-0.19	-9.32	-0.17	-1.44
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11 - 12)	-0.53	-8.79	-0.19	-9.32	-0.17	-1.44
14	Paid-up equity share capital (Face value of Re.10 each)	351.22	351.22	351.22	351.22	351.22	351.22
15	Reserves excluding Revaluation Reserve as per balance sheet	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per share (EPS) (Face value of Re.10 each) (Not annualized)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.02	-0.25	-0.01	-0.26	-0.01	-0.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.02	-0.25	-0.01	-0.26	-0.01	-0.04

For RAHUL MERCHANDISING LTD.


(Managing Director)

PART - II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	a) No. of shares	1165100	1165100	1165100	1165100	1165100
	b) Percentage of shareholding	33.17	33.17	33.17	33.17	33.17
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	2347150	2347150	2347150	2347150	2347150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.83	66.83	66.83	66.83	66.83

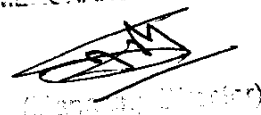
B INVESTOR COMPLAINTS		Quarter ended 30.09.2012
-	Pending at the beginning of the quarter	Nil
-	Received during the quarter	Nil
-	Disposed of during the quarter	Nil
-	Remaining unresolved at the end of the quarter	Nil

NOTES:

1 Statement of assets and liabilities as at 30.09.2012

Particulars	(Rs. In lacs)	
	30.09.2012 Unaudited	31.03.2012 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	351.22	351.22
b) Reserves and Surplus	-116.94	-107.63
Sub Total - Shareholders' Funds	234.28	243.59
3 Current Liabilities		
a) Short-term Borrowings	595.43	586.40
b) Trade Payables	0.25	0.29
c) Other Current Liabilities	1.02	1.20
Sub Total - Current Liabilities	596.70	587.89
Total - EQUITY AND LIABILITIES	830.98	831.48

For RAHUL MERCHANDISING LTD.


(Name of Director)

B ASSETS		
1 Non-Current Assets		
a) Fixed Assets		
Tangible Assets	2.27	2.27
Sub Total - Non-Current Assets	2.27	2.27
2 Current Assets		
a) Trade Receivables	797.45	797.45
b) Cash and bank balances	0.35	0.85
c) Short Term Loans and Advances	30.91	30.91
Sub Total - Current Assets	828.71	829.21
Total - ASSETS	830.98	831.48

- 1 Figures have been regrouped/rearranged wherever considered necessary.
- 2 The results have been reviewed by the Statutory Auditors and the related report is being forwarded to the Stock Exchange.
- 3 The above results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its meeting held on 09.11.2012.

Place: New Delhi
Date: 8th November, 2012

for RAHUL MERCHANDISING LIMITED
For RAHUL MERCHANDISING LTD.

(Suresh Mansharamani)
Chairman and Managing Director





JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS

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Darya Ganj, New Delhi-110002
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REVIEW REPORT TO RAHUL MERCHANDISING LIMITED

We have reviewed the accompanying statement of un-audited financial results of Rahul Merchandising Limited for the period ended 30.09.2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO.
(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS

NEW DELHI
DATED: 08-11-2012

PARTNER
(CA: VIPAL KALRA)
M. NO. 084583